

Gulfport Firefighters ' Retirement Pension Fund
FY 2022-23 Actual Expenses/ FY 2023-24 Budget/ FY 2024-25 Budget

Account Description	FY 2022/23 Actual Expense	Current Year		FY 2024-25 Budget	% Total Budget
		Budget (FY 2023/24)	% Total Admin		
Plan Expense:					
Service Providers:					
Actuary	15,215.00	45,000.00	30.8%	55,000.00	31.8%
Administrator	13,000.00	15,000.00	10.3%	16,500.00	9.5%
Auditor/ Accounting/Custodi	6,000.00	7,700.00	5.3%	9,625.00	5.6%
Attorney/ Legal	12,642.23	17,000.00	11.6%	24,000.00	13.9%
Investment Consultant	17,612.84	25,000.00	17.1%	27,500.00	15.9%
Miscellaneous Services	0.00	10,000.00	6.8%	10,000.00	5.8%
Subtotal:	64,470.07	119,700.00	81.9%	142,625.00	82.5%
Other Plan Expenses:					
Dues and Subscriptions	750.00	2,600.00	1.8%	3,600.00	2.1%
Insurance	2,631.29	4,400.00	3.0%	4,840.00	2.8%
Miscellaneous Expenses	0.00	10,000.00	6.8%	10,000.00	5.8%
Travel & Education	4,290.50	9,500.00	6.5%	11,875.00	6.9%
Subtotal:	7,671.79	26,500.00	18.1%	30,315.00	17.5%
TOTAL:	72,141.86	146,200.00	100.0%	172,940.00	100.0%